

GOVERNMENT SHUTDOWN LOAN PAYMENT

DEFERRAL AGREEMENT

THIS FEDERAL GOVERNMENT SHUTDOWN LOAN PAYMENT DEFERRAL AGREEMENT ("Agreement") is between Borrower, and Co-Borrower if applicable, as identified below ("Borrower(s)"), and Prince George's Community Federal Credit Union, a federally- chartered credit union ("Lender"). Due to the recent federal government shutdown, Borrower(s) has requested to defer (the "Deferral") a certain number of regularly scheduled payments on the Loan(s) identified below, not to exceed sixty (60) days, and Lender has agreed as detailed in Agreement.

Borrower Name		Co-Borrower Name	
Account Number	Date (MM/DD/YYYY)	Phone Number	Email Address
\$			
Loan Identification Number / Type	Monthly Payment Amount	# of Months to Skip Max. 2 mos./60 days	
Name of Government Agency		Date of First Missed Pay Period	

Loan Documents. Lender has previously made a loan(s) to Borrower(s) ("Loans"), which is subject to other documents executed and delivered by Borrower(s) and Lender, evidencing, securing or otherwise documenting the terms and conditions of Loan(s). Such documents and writings include but are not limited to a promissory note. The same may, as be amended, modified, replaced or amended and restated in their entirety in the future ("Loan Documents").

Interest and Fees. Borrower(s) acknowledges that interest and charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in Loan Documents, both during and after the Deferral period, and that the Loan term is extended. This means higher total finance charges and total number of payments may result than if payments were made as originally scheduled. Borrower(s) further acknowledges that any processing fee(s) charged in connection with this Agreement does not reduce the principal balance of the Loan(s). On the final payment due date, all outstanding principal and interest must be paid.

Modification. Except as expressly modified herein, all of the terms, agreements, covenants and provisions of the Loan Documents shall remain in full force and effect. Borrower(s) hereby acknowledges that Lender is under no further obligation to modify the terms and provisions of Loan Documents. Borrower(s) agrees to pay the remaining balance plus interest and other accrued charges due under Loan(s) as modified by the terms of this Agreement.

Successors and Assigns. This Agreement shall bind and inure to the benefit of the parties hereto, and their heirs, executors, successors and assigns.

Borrower(s) Acknowledgements and Agreements. Borrower(s) further acknowledges and agrees to the following:

- The Deferral is subject to Lender's loan underwriting criteria approval and cannot be applied to real estate, mobile home, and revolving loans.
- **Borrower(s) will submit an official federal government furlough notification from the agency identified above.**
- Borrower(s) understands and agrees that the Loan(s) must be current and can not be past due, and that this Agreement will cause all Loan(s) subject to this Agreement to become ineligible for any and all Skip a Pay promotions offered through the year 2025. Lender will not charge a fee for this service.
- The Loan(s)'s term will be extended by the number of deferred payments (excludes certificate secured loans which require a new loan to be executed upon maturity of the certificate).
- Upon the expiration of the Deferral, loan payments will be due in accordance with the original payment schedule.
- Borrower(s) will send this completed and signed Agreement and federal government furlough notification to defer@princegeorgescfcu.org for processing, but will not be deemed effective or accepted until Lender executes this Agreement and provides a copy or notification of acceptance to Borrower(s).

WITNESS the following signature(s):

BORROWER(S):	LENDER:
Print Borrower Name	PRINCE GEORGE'S COMMUNITY FEDERAL CREDIT UNION, a federally-chartered credit union By:
Borrower Signature	
Print Co-Borrower Name, if applicable	Name:
Co-Borrower Signature	Its