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SUMMER 2023

### BREAK FREE FROM DEBT EARN SOME COOL SUMMERTIME CASH\*



**Earn 0.25%**  
of the refinanced loan balance  
up to  
**\$500 Cash Back!\***

AUTO, PERSONAL, HOME EQUITY LOANS AND MORE

One of the reasons members believe that Prince George's Community Federal Credit Union membership is so valuable is because of the savings they receive when they learn about our refinancing options. It's not often you get an opportunity to remake and save on a loan you already have elsewhere.

With our competitive rates and flexible terms, we could rework your high-interest loans from another financial institution or department stores to help you save money month after month.

**If you're ready to eliminate your high-interest debt see how much you can save with our Cool Summertime Cash Back campaign. From now until August 31<sup>st</sup>, earn 0.25% of the vehicle, boat, RV, motorcycle, home equity or personal loan balance, up to \$500 cash back, when you refinance it to us.\***

Visit [PrinceGeorgesCFCU.org/DebtRelief](http://PrinceGeorgesCFCU.org/DebtRelief), call or visit a branch to get started today!

**ACT NOW  
TO CHILL  
LIKE BEN!**

\*APR = Annual Percentage Rate. Rates and APRs are effective as of 6/1/2023 and are subject to change without notice. Campaign runs June 1- August 31, 2023. Your rate will vary depending on your credit history and term. This offer is available on used automobiles, boats, RVs, motorcycles, home equity loans and personal loans. This offer does not apply to existing Prince George's Community Federal Credit Union loans. Loan minimum is \$5,000. The maximum reward for refinanced loan is \$500 per household. If loan is closed within 24 months of opening, the 0.25% cash-back award will be forfeited and added to the payoff amount. Loan addendum applicable for promotion. If you participate in this offer you may receive a Form 1099 MISC at the year-end for tax purposes. Eligible funds will be disbursed one month after promotional end. Certain restrictions apply. Contact us for details.



## THERE'S INHERENT VALUE IN MULTIGENERATIONAL HOMES

Multigenerational homes — those that contain more than one generation of family members living under one roof — can include grandparents, parents, and children, and sometimes generations beyond that. And there are benefits to living in one.

- **Stronger family bonds:** Living under one roof helps develop strong relationships, as well as provide valuable shared experiences, like large family meals. Often, a deeper understanding and appreciation for one another can result.
- **Financial benefits:** By sharing expenses and combining resources, families save money on groceries, housing expenses, and more.
- **Caregiving support:** Multigenerational homes can provide support for older family members or children who may require extra care, reducing the need for costly external care, and ensuring that they receive the support they need from loved ones.

### Is a multi-generational home in your future?

Mortgage rates are fluctuating rapidly, and no one knows what the future holds. If you're planning to move this summer, we're ready to help, with a conventional fixed-rate mortgage or adjustable-rate mortgage.

A HomeAdvantage Mortgage Specialist from our partners at Credit Union Mortgage Association will meet you at your office or home to show you an easy way to finance that includes:

- Less paperwork
- Fast and efficient service
- An online application
- Cash rewards\*

When you use a HomeAdvantage agent to buy or sell your home, you can earn hundreds, maybe thousands, in cash rewards at closing.\*

This is the time to buy because you'll be settled into your new home before the new school year starts. If you're in the market for a new home, don't wait because if rates start rising again, you could end up paying thousands more over the life of your mortgage.

To get started, visit [PrinceGeorgesCFCU.org/Home](http://PrinceGeorgesCFCU.org/Home).

\*The HomeAdvantage® program is made available to you through a relationship between Prince George's Community Federal Credit Union and CU Realty Services. Program rebates are awarded by CU Realty Services to buyers and sellers who select and use a real estate agent in the HomeAdvantage® network of approved agents. Home buyers or sellers are not eligible for the rebate if they use an agent outside this network. Using your credit union for a mortgage is not a requirement to earn a rebate. Rebate amounts are dependent on the commissions paid to the agent. Prince George's Community Federal Credit Union has specific rules on how your rebate will be paid out. Rebate incentives are available in most states; however, are void where prohibited by law or by the lender. See your tax advisor concerning tax deductibility in your personal situation. Certain restrictions apply. Contact us for details.

## STALLINGS/PRESTANDREA SCHOLARSHIP WHERE ARE THEY NOW...

Over Prince George's Community Federal Credit Union's remarkable 55-year history, we have created opportunities for thousands of members to attain their dreams of owning a home, starting a business, saving for the future and attending college.

We checked in with some of our past scholarship winners to see where they are in their careers/studies and how our program has inspired their success...



### DANIELLE AKINBOBOLA

Graduate of Spelman College  
Major: Bachelors of Arts in Political  
Science and a minor in Spanish  
(Summa Cum Laude)

In August of 2022, I began my first year as a law student at the Thomas R. Kline Drexel University School of Law. I have recently completed my first year and will be doing a summer internship with the Philadelphia District Attorney's Office. I turned to the credit union scholarship towards the end of my freshman year at Spelman to help pay for my books and any out of pocket expenses for the upcoming year. As a member of the credit union, my family encouraged me to apply and held me accountable with my submission. This scholarship helped me pay for my books for the Fall 2019 semester and with the personal money I had left over, I was able to learn how to save my money for an emergency fund. The scholarship encouraged my studies because it showed me that hard work does have a reward. By receiving this scholarship, I was motivated to continue working hard and start saving for my future because I did not have an extra financial burden over my head for that semester.

Debt greatly affects young people today because it causes stress and hard decisions to be made. Because of debt, many people feel stuck later on in life because they are unaware of the financial impact that their spending habits had when they were younger. Lack of financial literacy and lack of accessibility to financial planning also plays a major role in the stress that I previously mentioned. My advice to younger students is to treat the money in your savings account like it does not exist unless there is a need and not a want. Lastly, don't be afraid to ask for help. You don't know what you don't know.

Danielle Akinbobola

## HOME IMPROVEMENTS THAT MATTER

Literally every improvement you make to your home brings at least one valuable benefit.

However, certain improvements return more than others. The following remodels can pay long-term dividends:

- **Kitchen remodel:** Since the kitchen is usually the heart of the home, a well-designed kitchen remodel can significantly increase your home's sale price. Simple changes like new cabinets, counter tops, appliances, and flooring, can make a big difference when you sell.
- **Bathroom remodel:** Bathrooms have a big impact on a home's value. New fixtures, tile, and lighting make a bathroom feel more luxurious.
- **Adding a room:** Adding a bedroom, bathroom, or a home office can significantly increase your home's value. The additional square footage makes your home more appealing to more buyers, increasing its overall value.
- **Outdoor living space:** Creating a deck, patio, or outdoor kitchen adds value, too. Today's buyers are looking to enjoy outdoor living areas, and a well-designed space makes a home more attractive to buyers.
- **Energy-efficient upgrades:** Adding insulation, replacing old windows, and upgrading your heating and cooling systems will save money on utility bills, and that's sure to increase a home's value.

### Get it Done with a Home Equity Loan

When you are ready to make those home improvements, get it done with a home equity loan from Prince George's Community Federal.

- It has a generally lower rate than other loans.
- There are no out-of-pocket costs or appraisal fees.
- The application process only takes a few minutes, and we can close on most loans in 30 days or less.
- Home equity loan interest is generally tax deductible, so you could pay less overall. (See your tax advisor on the deductibility of interest in your situation.)



### Two options

- 1 A lump sum payout with a fixed rate and term is a good option if you want all of your funds at once. You can borrow up to 100% of your home's value, and the fixed rate means your repayments will be the same each month.
- 2 To access funds little by little – for example, to pay your contractor as work is completed – a variable-rate home equity line of credit is a good choice. You only pay interest on the amount you actually borrow, not on the amount you're approved for. And a line of credit gives you access to funds whenever you need them, now or in the future, up to your credit limit.

To apply or to schedule an appointment with a Home Equity Specialist, call **301.627.2666**, stop by a branch or visit us online at [PrinceGeorgesCFCU.org/HomeEquity](http://PrinceGeorgesCFCU.org/HomeEquity).

\*Rates are based upon the appraised home value and the combined loan-to-value (CLTV) of the first and second mortgage as well as credit. Available on owner occupied primary residential properties and vacation homes in most states and the District of Columbia, except Alaska, Hawaii, and Texas. The home equity loan has a fixed rate that is a fully amortized loan for the life of the loan (no balloon payment). The Home Equity Line of Credit (HELOC) has a variable interest rate that is based on the Wall Street Journal Prime Rate and is subject to change quarterly. The monthly payment on a HELOC is 1.00% of the outstanding balance established and fixed at the time of each advance. The floor is 4.00%. The rate cannot increase or decrease by more than 2.00% in a calendar year, and the maximum rate is 18.00%. If the credit union pays the closing costs and the HELOC or Home Equity Loan is terminated within two years, the closing costs must be reimbursed by the borrower. All rates and terms are subject to change without notice and other restrictions may apply. Please consult your tax advisor on all tax matters. Contact us for details.



JOIN OUR TEXT CLUB TODAY  
FOR A CHANCE TO WIN A \$25 GIFTCARD!\*

\*See back for details.



WEEKLY TEXT CLUB DRAWING

# ENTER FOR YOUR CHANCE TO WIN!\*

From now until August 31<sup>st</sup> enter for your chance to win a \$25 giftcard in our weekly Text Club drawing. Join our club for free and gain awesome benefits:

- ✓ Latest news & promotions
- ✓ Sneak peek on upcoming deals
- ✓ Credit union insight
- ✓ Exclusive event bonuses and perks (Ex: additional box during Shred-It events)
- ✓ And more!

## SCAN THE QR CODE TO JOIN OUR TEXT CLUB!

or text **PGCFUCU** to **301.627.2666**



To opt-in and automatically enter for your chance to win, simply text "WEEKLY" to 301.627.2666. Winners will be contacted weekly.

\*No purchase necessary. Must be a member of Prince George's Community Federal Credit Union. Drawings based on the number of entries and will be selected each week. Please note that text message and data rates may apply. Contact us for details.

## IN THE COMMUNITY



PGCFUCU  
55<sup>th</sup> Annual Meeting



PGCFUCU  
Spring Shred-It Event

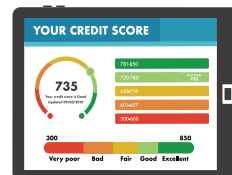


Prince George's CASH  
Money Explosion  
Financial Fair



PGCMFLS Foundation  
Mini Golf Fundraiser

## CREDIT ENHANCER LOAN GET HELP REBUILDING YOUR CREDIT SCORE



Apply for our **Credit Enhancer Loan** and you could improve your credit and save at the same time. How? Borrow \$500 to \$3,500 and as you repay your loan, you're building a forced savings account, per the amount borrowed. Plus, by making regular timely payments you're rebuilding your credit score. This is important because one of the main factors that determine your credit score is your payment history.

Arrange a **Credit Enhancer Loan** and start showing lenders that you're a responsible borrower while boosting your credit score over time. To get started contact us or stop by a branch today!

## BRANCH CLOSINGS

**Juneteenth Day** — Monday, June 19<sup>th</sup>

**Independence Day** — Tuesday, July 4<sup>th</sup>

## CONTACT US

### BRANCH LOCATIONS

#### Mailing Address

#### Bowie Branch

15201 Hall Rd., Bowie, MD 20721  
Monday–Friday 9:00 a.m. – 5:00 p.m.  
Saturday 9:00 a.m. – 1:00 p.m.

#### Beltsville Branch

6985 Muirkirk Meadows Dr., Beltsville, MD 20705  
Monday–Friday 9:00 a.m. – 5:00 p.m.  
Saturday 9:00 a.m. – 1:00 p.m.

#### Largo Branch

9201 Basil Ct. Ste 150, Largo, MD 20774  
Monday–Friday 9:00 a.m. – 5:00 p.m.

### ATM LOCATIONS

**Beltsville** 6985 Muirkirk Meadows Dr. (Drive-Up)

**Bowie** 15201 Hall Rd. (Drive-Up)

**Hyattsville** 5000 Rhode Island Ave.  
(Inside Police Station)

**Largo** 9201 Basil Court (Drive-Up Kiosk)

**Upper Marlboro** 14741 Governor Oden Bowie Dr., (1<sup>st</sup> Fl)  
Correctional Facility Lobby)  
14735 Main Street (Inside Court House,  
next to Commissioner's office)

For a list of surcharge-free ATMs and for shared service center information visit us at [PrinceGeorgesCFCU.org/Locations](http://PrinceGeorgesCFCU.org/Locations).

### OTHER SERVICES

#### 24/7 Live Call Center

800.952.7428 or 301.627.2666

#### Online Chat

[www.PrinceGeorgesCFCU.org](http://www.PrinceGeorgesCFCU.org)

#### Business Services

[Business@PrinceGeorgesCFCU.org](mailto:Business@PrinceGeorgesCFCU.org)  
Fax: 240.556.1143

#### Download the app today!



EQUAL HOUSING LENDER



Federally insured by NCUA

