



15201 Hall Rd.
Bowie, MD 20721
301.627.2666 | www.PrinceGeorgesCFCU.org

Directions: Please complete and email to Defer@PrinceGeorgesCFCU.org or fax to 240.556.1141 for processing.

Please complete this form to request a Loan Payment Deferral as a result of the COVID-19 pandemic. This exception request is for a 60-day maximum deferment. At any time you can elect to make a payment before the deferral due date.

AGREEMENT

By completing this form, I understand that Prince George's Community Federal Credit Union will review my accounts and that there is no processing fee per loan that I choose to skip. I understand that I cannot be delinquent (past due) on any loan with the organization for this request to be approved and processed. I am instructing Prince George's Community Federal Credit Union to defer the following loan payment(s):

MEMBER NAME: _____

MEMBER NUMBER: _____

CURRENT EMPLOYER: _____

DATE OF LAST PAY: _____

- 1. LOAN DESCRIPTION AND LOAN NUMBER: _____
2. LOAN DESCRIPTION AND LOAN NUMBER: _____
3. LOAN DESCRIPTION AND LOAN NUMBER: _____
4. LOAN DESCRIPTION AND LOAN NUMBER: _____
5. LOAN DESCRIPTION AND LOAN NUMBER: _____

DAYTIME PHONE: _____

EMAIL: _____

MEMBER SIGNATURE: _____

Disclaimer: *By participating in Prince George's Community Federal Credit Union's COVID-19 Pandemic Payment Deferral Request, you request that Prince George's Community Federal Credit Union defer your loan payments as indicated. You agree and understand that: 1) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; In some cases, based on the size of your balance, the interest, which accrues, may be greater than the amount of your next regular payment. It may take you several months to begin to reduce your principal balance; 2) Deferring your payment will result in you having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 3) The payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off (excludes certificate secured loans which require a new loan to be executed upon maturity of certificate); 4) You will be required to resume your payments 5) If you have a Total Loss Claim on your vehicle and have purchased Guaranteed Auto Protection (GAP) coverage, a skip a pay may reduce your GAP coverage by the amount of your monthly payment; 6) There will be no fee deducted from a share or checking account per loan requested; and All deferrals are subject to Prince George's Community Federal Credit Union's approval. Your loan(s) must be current (have no amount past due) to accept this offer. Additional documentation may be required. Deferment payment option available for loans in current standing. Certain restrictions may apply. Contact us for details.