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PRINCE GEORGE'S COMMUNITY FEDERAL CREDIT UNION MERGER SUCCESSFULLY COMPLETED

Prince George's Community Federal Credit Union concludes a historical merger acquisition with Greenbelt Federal Credit Union.

August 20th, 2024, Greenbelt, MD -- Prince George's Community Federal Credit Union (PGCFCU) announced the successful completion of the Greenbelt Federal Credit Union merger acquisition.

Located at the heart of the historical Greenbelt district, the Greenbelt Federal Credit Union has amassed over 2,500 members since its inception in 1937. The two entities explored a potential partnership in hopes of unlocking more services and greater value for the residents of Greenbelt. The union between the two financial institutions also provides another physical branch for current PGCFCU members.

"We are happy to have reached a significant milestone in the beautiful histories of these two esteemed institutions," said Diane Coleman Brown, President and CEO of Prince George's Community Federal Credit Union.

A nearly yearlong process, the merger included a system integration, and minor remodeling and signage installation by Morgan Keller and Shannon Baum, both Maryland-based companies. As part of the integration, Greenbelt members can benefit from a special referral program, earning \$50 for every new member they refer, until December 31, 2024.

PGCFCU Board Chairman, Darryl Jones shares, "Individually, both organizations have a longstanding reputation for being dedicated to the financial success of the community. This merger now blends a collective heritage and increases the value added for all Prince George's County residents and businesses."

The merger will bring PGCFCU's membership to almost 20,000 members with \$296,000,000 in assets and four physical branch locations.

About Prince George's Community Federal Credit Union

Established in 1967, the Prince George's Community Federal Credit Union was created to offer financial services to Prince George's County employees. Over the years, the organization has expanded its reach to serve more than 19,500 members across the county. With assets exceeding \$296 million, our community-based credit union welcomes individuals who live, work, volunteer, worship, or attend school in Prince George's County to open an account. For more information about the organization or to become a member, please visit www.PrinceGeorgesCFCU.org or call 301.627.2666.

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