

SKIP A PAYMENT JULY 2024 REQUEST FORM



Please complete this form if you wish to skip your loan payment (excluding REAL Estate loans, Mobile Homes, Revolving lines of credit, Credit Enhancer, credit cards and Pay-Day Express Loans). You are eligible to skip two (2) non-consecutive monthly payments per loan on a 12-month rolling calendar basis. You must submit a request form for each loan payment you would like to skip. **Your request must be submitted by May 31, 2024, or your request may be denied.**

AGREEMENT

By completing this form, I understand that Prince George's Community Federal Credit Union will review my accounts and that there is a **\$30** processing fee per loan that I choose to skip. I understand the **\$30 fee must be available in my Prince George's Community** Federal Credit Union Primary Share or Checking account or be accompanied with my request form, and that I cannot be delinquent (past due) on any loan with the organization for this request to be approved and processed.

I am instructing Prince George's Community Federal Credit Union to skip the following loan payment(s):

REQUEST COUPON 1	REQUEST COUPON 2
MEMBER NAME	MEMBER NAME
MEMBER NUMBER LOAN ID	MEMBER NUMBER LOAN ID
TAKE THE \$30 FEE FROM MY:	TAKE THE \$30 FEE FROM MY:
Deduct \$30.00 Primary Share Account	□ Deduct \$30.00 Primary Share Account
Deduct \$30.00 Checking Account	Deduct \$30.00 Checking Account
□ Pay \$30.00 by Check	□ Pay \$30.00 by Check
DAYTIME PHONE EMAIL	DAYTIME PHONE EMAIL
MEMBER SIGNATURE DATE	MEMBER SIGNATURE DATE

WE MUST RECEIVE YOUR FORM BEFORE MAY 31, 2024! E-MAIL COMPLETED FORM TO: DEFER@PRINCEGEORGESCFCU.ORG MAIL COMPLETED FORM TO: 15201 HALL RD, BOWIE, MD 20721, ATTN: LOANS

*By participating in Prince George's Community Federal Credit Union's Skip- A-Payment program, you request that Prince George's Community Federal Credit Union defer your loan payments as indicated. You agree and understand that: 1) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) deferring your payment will result in you having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 3) the payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off (excludes certificate secured loans which require a new loan to be executed upon maturity of certificate); 4) you will be required to resume your payments the following month; 5) a fee of \$30 per loan will be deducted from a share or checking account per loan requested; and 6) loans can not be skipped on a two month consecutive basis. If you elected GAP Coverage, the coverage will be extended beyond the original maturity date. All deferrals are subject to Prince George's Community Federal Credit Union's approval. Your loan(s) must be current (have no amount past due) to accept this offer. If request form is returned without \$30 fee per loan, it will be deducted from your deposit account. If there are insufficient funds in your deposit account, this offer is void and your loan payment will be due on the original due date. Payments that have been made will not be refunded. Excludes all real estate loans, mobile homes, revolving lines of credit, Credit Enhancer, credit cards and Pay Day Express Loans. Certain restrictions may apply.